

Governor Christie's FY16 Budget Proposal: PK-12 Education

State Aid Proposal

- \$5.2 million increase over FY15 in K-12 state aid (0 districts lost, 83 gained, 513 flat)
- Like last year, formula was not run, and all K-12 SFRA aid categories are flat-funded (Equalization, Special Education, Transportation, Security, Adjustment)
- Other "off formula" categories also flat (PARCC, Per Pupil Growth, Under Adequacy)
- K-12 Aid changes are the result of changes in Choice Aid (+\$3.3 million) or the 2nd Adjustment Aid that holds choice districts harmless at FY15 state aid levels (+\$1.9 million)
- \$2.7 million increase in Preschool Aid over FY15 (57 lost, 57 gained, 29 flat)
- Preschool per pupil aid was not adjusted for inflation, same rate since FY14

SFRA Underfunding

- Districts received "informational" state aid notices of their adequacy budget and state aid under full funding of SFRA
- Fully funded K-12 SFRA would cost \$8.999 billion, \$1.039 billion more than Governor's proposal
- All but 36 districts would receive additional aid under a fully funded SFRA
- About 80% of districts are still below FY10 state aid levels
- Cumulative underfunding is now estimated at \$7 billion since 2010
- District list of FY16 proposed v. FY16 Fully Funded SFRA available here: <http://www.state.nj.us/education/stateaid/1516/> (2015-2016 Additional School Funding Scenarios)

Other Proposals

- \$2 million pilot demonstration of Opportunity Scholarship Act

